

# MARKET ACTION REPORT

July 2010

Zip Code: 20010

COLDWELL BANKER GEORGETOWN

3000 K Street NW Suite 101

Direct: (202) 333.6100

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www.cbmove.com/Georgetown



Price Range: All | Properties: Condo

## Market Profile & Trends Overview

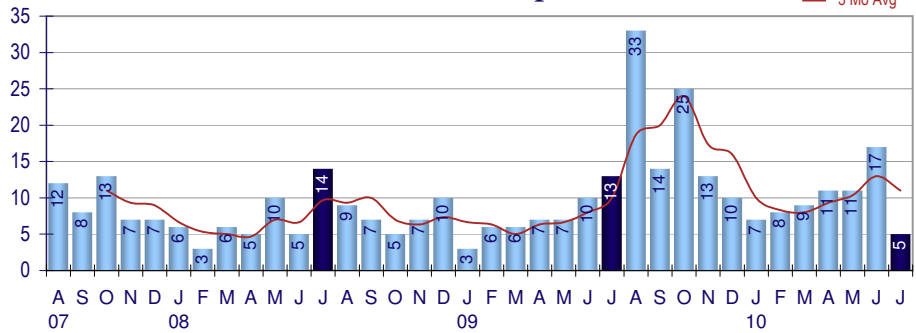
	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$315,000	↑		↑				
Average List Price of all Current Listings	\$361,088	↓		↑				
July Median Sales Price	\$393,000	↑	↑	↑	↑	\$369,500	↔	↑
July Average Sales Price	\$367,920	↑	↓	↓	↑	\$393,993	↓	↑
Total Properties Currently for Sale (Inventory)	37	↑		↓				
July Number of Properties Sold	5	↓		↓		68	↑	
July Average Days on Market (Solds)	32	↓	↓	↓	↓	57	↓	↓
July Month's Supply of Inventory	7.4	↑	↑	↑	↑	4.3	↓	↓
July Sale Price vs List Price Ratio	101.6%	↑	↑	↑	↑	98.7%	↑	↑

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2009) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

## Property Sales

July Property sales were 5, down 61.5% from 13 in July of 2009 and 70.6% lower than the 17 sales last month. July 2010 sales were at their lowest level compared to July of 2009 and 2008. July YTD sales of 68 are running 30.8% ahead of last year's year-to-date sales of 52.

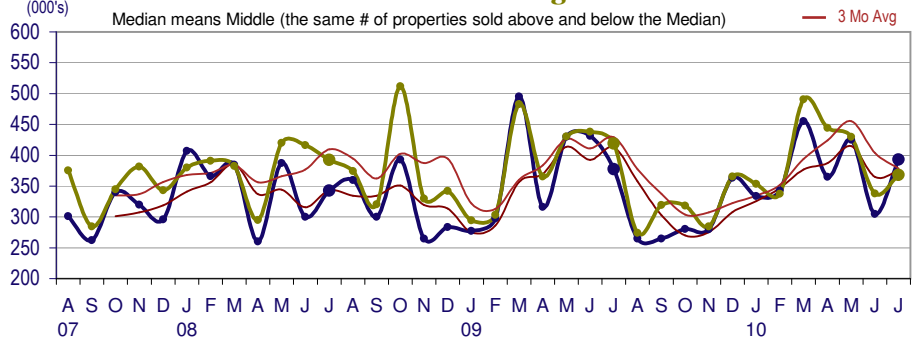
Number of Properties Sold



## Prices

The Median Sales Price in July was \$393,000, up 4.1% from \$377,500 in July of 2009 and up 28.9% from \$305,000 last month. The Average Sales Price in July was \$367,920, down 12.2% from \$419,115 in July of 2009 and up 8.9% from \$337,786 last month. July 2010 ASP was at the lowest level compared to July of 2009 and 2008.

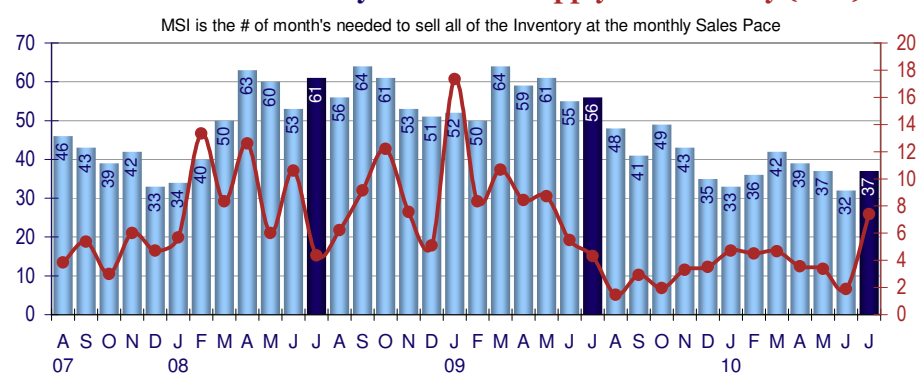
Median Sales Price and Average Sales Price



## Inventory & MSI

The Total Inventory of Properties available for sale as of July was 37, up 15.6% from 32 last month and down 33.9% from 56 in July of last year. July 2010 Inventory was at its lowest level compared with July of 2009 and 2008.

Total Inventory & Month's Supply of Inventory (MSI)



A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2010 MSI of 7.4 months was at its highest level compared with July of 2009 and 2008.

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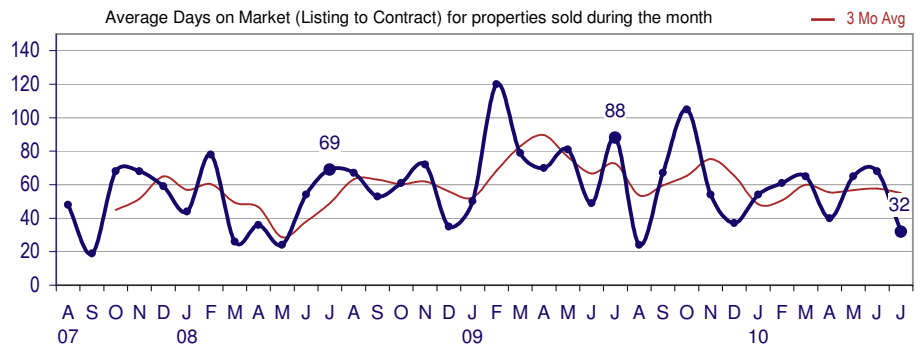


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## Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 32, down 52.9% from 68 days last month and down 63.6% from 88 days in July of last year. The July 2010 DOM was at its lowest level compared with July of 2009 and 2008.

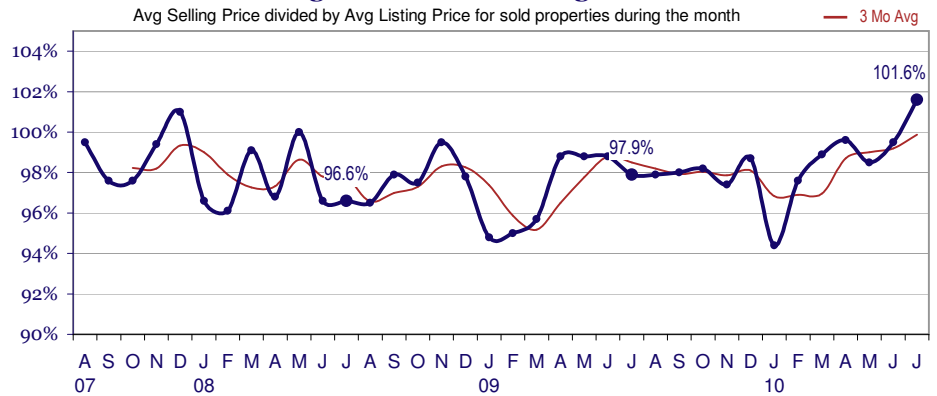
## Days On Market for Sold Properties



## Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2010 Selling Price vs Original List Price of 101.6% was up from 99.5% last month and up from 97.9% in July of last year.

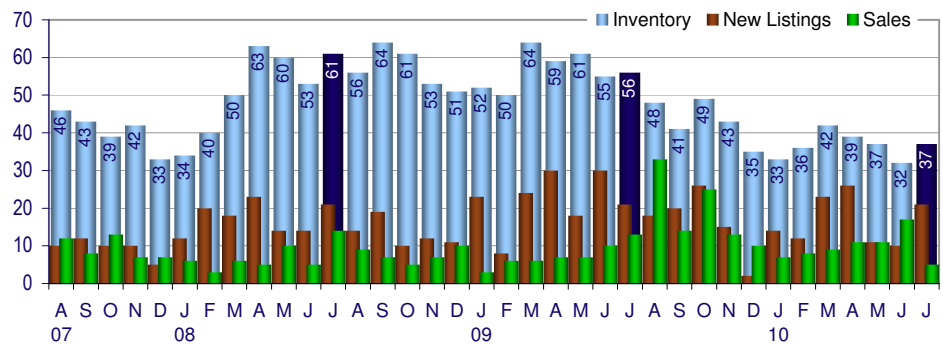
## Selling Price versus Listing Price Ratio



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2010 was 21, up 110.0% from 10 last month and equal to 21 in July of last year.

## Inventory / New Listings / Sales



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# Inventory / Listings / Sales

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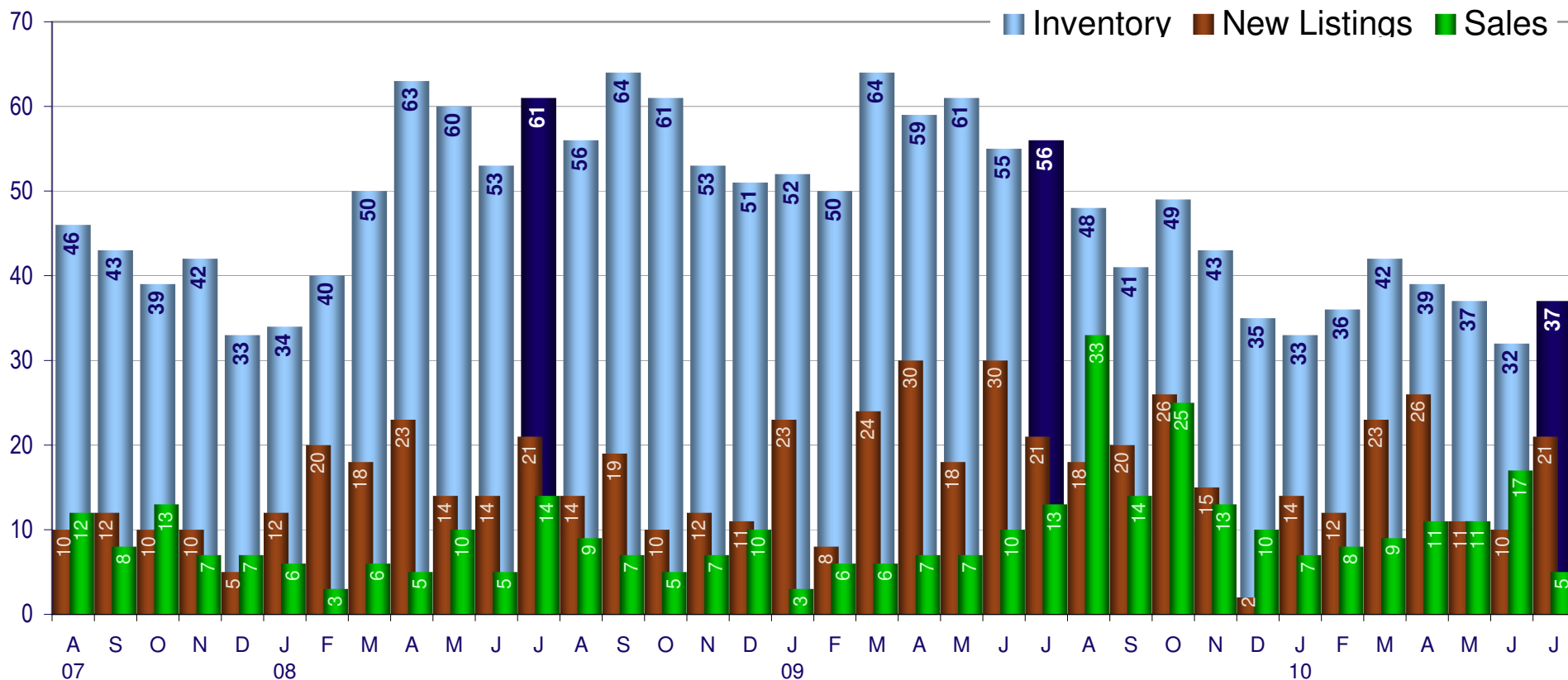
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